

How Does This Program Benefit Me?

It offers you the opportunity to make improvements by providing you with loan funds at no interest and with no payments.

CDBG housing funds are repaid to the community when the borrower moves or when the unit ceases to be the borrower's principal place of residence.

Loans repaid to the community are identified as CDBG Funds.

Community Development Block Grant

How Do I Apply?

For more information contact:

Winneconne Community
Development Authority
30 S. 1st Street
P.O. Box 488
Winneconne, WI 54986
Phone: 920-582-4851
Fax: 920-582-0660
E-mail: mlenz@winneconnewi.gov
Tuesday's & Thursdays
8:00 a.m. - 4:30 p.m.



COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)



**EQUAL HOUSING
OPPORTUNITY**

History's Crossing Place

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

Program Objective

Housing Loan Program to rehabilitate residential property occupied by low and moderate-income (LMI) residents. Funds will also be used to provide down payment and closing costs to assist LMI households in the purchase of a house.

Loans may be used to cover home repairs such as roof repairs or replacement, plumbing and electrical repairs, furnace replacement, painting, etc.

NO REMODELING



Homebuyer Program

CDBG funds may be used to pay reasonable closing costs and to provide up to 50% of the required down payment costs, not to exceed 10% of the purchase price of the home. All down payment loans must be matched 1:1. The matching down payment may be from other grant funds or the homebuyer's contribution.

How can the money be used?

Priority will be given to the following work:

ELIGIBLE ACTIVITIES

- Plumbing
- Weatherization
- Electrical
- Roofing
- Lead paint hazard reduction
- Septic system repair/ replacement
- Down payment assistance
- Closing cost

Loan Qualifications

In order to qualify for a loan, you must meet the following requirements:

- Property must be located in the Village of Winneconne.
- Be the owner of the property.
- Your income limits falls into the eligibility scale.

Effective March 2010

CMI% 80%

Household Size	Household Income
1	\$38,300
2	\$43,800
3	\$49,250
4	\$54,700
5	\$59,100
6	\$63,500
7	\$67,850